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# What you need to know about Open Banking AWS

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# Open Banking

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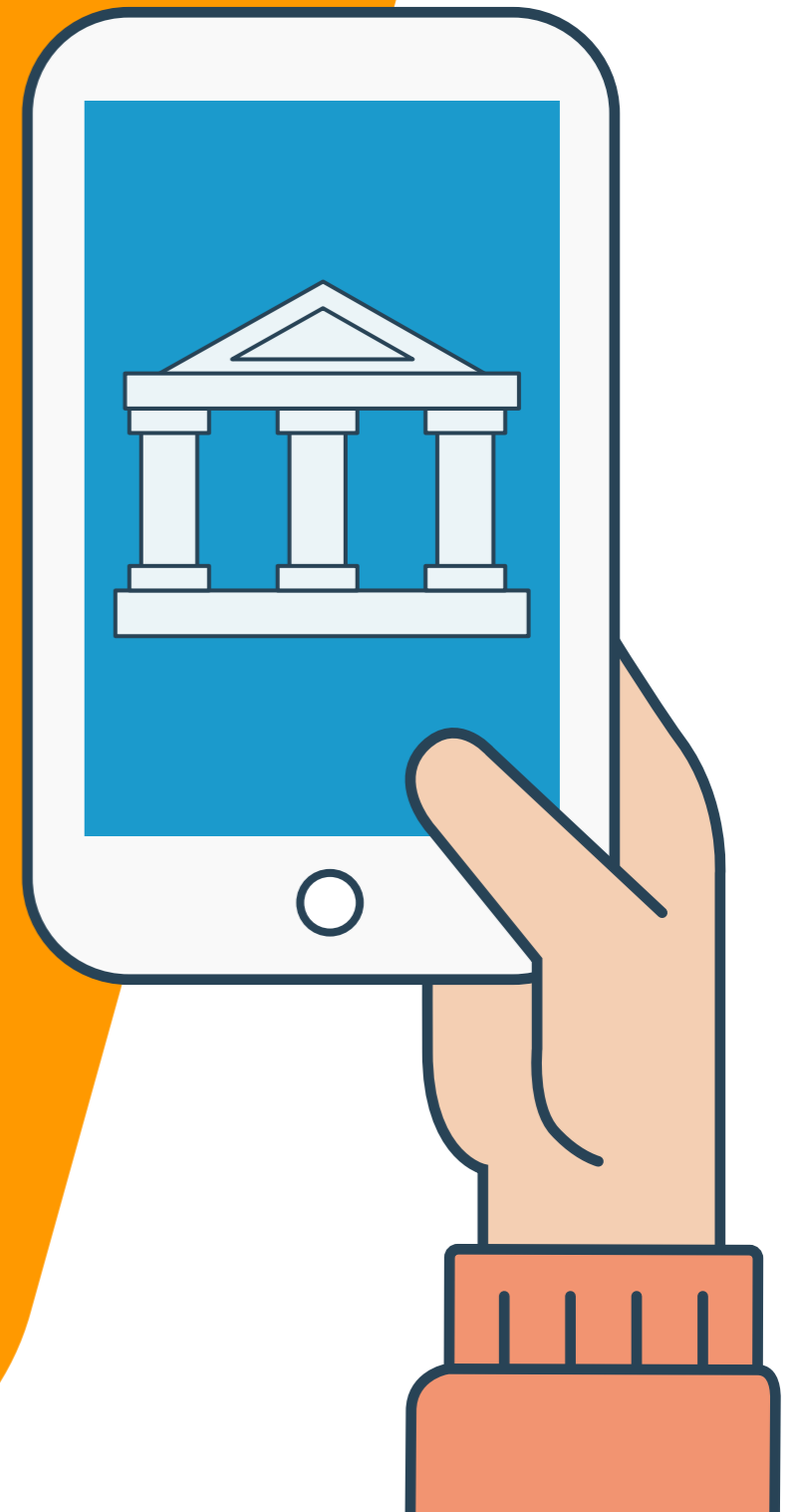
It refers to institutions sharing information with third-accredited parties, allowing users to own and share their data with whoever they decide since it gives access to providers and institutions to personal financial information.

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# Biggest benefits of Open Banking

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- ◆ Work with online or mobile banking.
- ◆ Transparency in consumers' finances.
- ◆ Direct payments and transactions.
- ◆ Transform a comparison of financial services.
- ◆ Increase innovation in financial products.
- ◆ Create opportunities for all the players.



# How secure is Open Banking? ---

Open Banking proposes to avoid screen scraping and access data through interfaces, such as open APIs.

The Treasury Department recommends regulators to remove the legal and regulatory uncertainties and migrate from screen-scraping to open APIs.

Open Banking is a secure financial model when following the appropriate regulations.

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# Top AWS services to provide security

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## ◆ Identify & Access:



AWS Identity & Access Mgmt.



AWS Secrets Manager.



Amazon Cognito.

## ◆ Monitoring & Control:



Amazon GuardDuty.



Amazon CloudWatch.



AWS Config.



## ◆ Data Protection:



AWS CloudHSM.



Amazon CloudFront.



Amazon Macie.

## ◆ DDoS & Encryption:



AWS Shield.



AWS Key Mgmt Service.



Data Encryption Keys.

## ◆ Infrastructure:



AWS Systems Manager.



Amazon Virtual Private Cloud.



AWS Direct connect.





**As a partner of AWS, ClickIT is pleased to offer an agile journey to the cloud using the Open API Framework.**

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